

## **BOND ORDINANCE STATEMENTS AND SUMMARY**

The Bond Ordinance, the summary terms of which are included herein, has been finally adopted by the City of Linwood, in the County of Atlantic, State of New Jersey on June 10, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such Bond Ordinance follows:

**Title: "BOND ORDINANCE APPROPRIATING SEVEN HUNDRED THOUSAND DOLLARS (\$700,000) AND AUTHORIZING THE ISSUANCE OF SIX HUNDRED SIXTY-FIVE THOUSAND DOLLARS (\$665,000) IN BONDS OR NOTES OF THE CITY OF LINWOOD FOR VARIOUS GENERAL CAPITAL IMPROVEMENTS AUTHORIZED TO BE UNDERTAKEN BY THE CITY OF LINWOOD, IN THE COUNTY OF ATLANTIC, NEW JERSEY"**

Purposes: Various Municipal Roadway and Drainage Improvements, Extension of Bike Path and Purchase of Public Safety Equipment.

Appropriation: \$700,000

Bonds/Notes Authorized: \$665,000

Grants (if any) Appropriated: None

Section 20 Costs: \$60,000

Useful Life: 10.29 years

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LEIGH ANN NAPOLI, RMC, MUNICIPAL CLERK

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